

These are Meteor Asset Management Limited's standard Terms and Conditions on which we intend to rely. For your own benefit and protection, please read this document carefully. It contains important information about your rights and obligations as well as limitations and exclusions that may apply to you. Meteor Asset Management Limited is authorised and regulated by the Financial Conduct Authority, Financial Services Register Number 459325.

These Terms and Conditions are designed to ensure clarity and transparency in our relationship with you. While some of the Terms and Conditions apply universally across all our products and services, others are specific to either structured investment products, structured deposits or savings products. We encourage you to read this document carefully to understand the terms relevant to your chosen investment type.

The terms contained in Sections 1 & 2 of these Terms and Conditions set out the provisions that apply to opening an Account and your overall relationship with Meteor Asset Management Limited. These apply to both the Plan and Savings Deposit services.

If you are registering to open an ISA under which you will access the Plan and/or Savings Deposit services, the terms in Section 3 will apply, in addition to the terms contained in Section 2.

If you elect to receive the services in relation to Plans, the provisions in Section 4 will apply to these services.

If you elect to receive the services in relation to Savings Deposits, the provisions in Section 5 will apply to these services.

If there is anything that you do not understand, please contact your professional financial adviser or our support team.

The headings used are for convenience only and do not limit the scope of the Terms and Conditions. Your acceptance of these Terms and Conditions is signified by you signing the declaration on the Application Form.

Section 1. Definitions and Recitals

DEFINITIONS

Account – the arrangements by which Meteor Asset Management Limited holds your assets under the Plan and/or Savings Deposit services on the Meteor Platform.

Administrator – Meteor Investment Management Limited, which is authorised and regulated by the FCA and must follow the FCA Rules.

Application – the online application you are required to complete and submit via our website in order to open and operate your Account.

Application Form – the form that you must complete and submit, either physically or digitally, for an investment to be opened via a General Account, ISA, pension provider, company, trust or charity.

Approved Bank – a UK regulated bank or credit institution selected by Meteor Investment Management Limited to hold your Available Funds as Client Money.

Available Funds – cash applied to your Account and available for investment into a Plan or Savings Deposit following:

- i. Funds transferred to your Account from a bank account held in your name that have not been earmarked for a Plan or Savings Deposit;
- ii. Funds withdrawn from a Plan or Savings Deposit that have not been earmarked for another Plan or Savings Deposit; and
- iii. Funds received following a maturity of a Plan or Savings Deposit that have not been earmarked for another Plan or Savings Deposit.

Bare Trust – an arrangement whereby the Bare Trustee holds legal title to the Structured Deposit (under a Plan) and/or Savings Deposit for the benefit of you and to your instruction. This allows the Bare Trustee to act on your behalf in relation to the Structured Deposit / Savings Deposit.

Bare Trustee – Meteor Asset Management Limited or Meteor Trustees Limited, which holds legal title to the Structured Deposit / Savings Deposit for your benefit and acts on your behalf in relation to the Structured Deposit / Savings Deposit (as applicable).

Brochure – the document providing detailed information to aid your understanding of the relevant Plan that you hold in your Account.

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Business Day – any day that is not a Saturday, Sunday, public or bank holiday in England and Wales or, for Plans where a non-UK Index is referenced, any day that is not a trading day for the relevant Index.

Calculation Agent – where applicable, a financial institution appointed by an Issuer to determine the value of a Plan for which the Issuer has issued the Financial Contracts.

Cancellation Period – has the meaning given to it in Section 2, Condition 3.

Client Account – Meteor Investment Management Limited's Client Money bank accounts, in which individual entitlements to Client Money may not be identified by separate certificates, other physical documents or equivalent electronic record and which are designated with the words 'client account' in their names to distinguish those accounts from any of Meteor Investment Management Limited's own bank accounts held with the same credit institution.

Client Money – money that we hold on your behalf, in the course of operating the Account and which is held in a segregated Client Account.

Counterparty – the investment bank who manufactures the Plan's underlying Financial Contracts either as:

- i. Guarantor or, where applicable, Issuer for Structured Products; or
- ii. Deposit Taker, for Structured Deposits.

Data Protection Laws – has the meaning given to it in Section 2, Condition 20.

Deposit – a Structured Deposit or Savings Deposit as described in these Definitions and Recitals.

Deposit Amount – the value of funds which you have given us Instructions to deposit, or have deposited, in a Savings Deposit via your Account.

Deposit Taker – a bank where your Invested Money is placed by accepting deposits for Structured Products and/or Savings Deposits.

End Date – the final date of a Plan's term.

End Level – the level of the Index measured at the End Date.

FCA – the Financial Conduct Authority.

FCA Rules – the rules of the FCA as amended from time to time. If there are any differences between the FCA Rules and these Terms and Conditions, the FCA Rules will apply.

Flexible ISA – an ISA that offers the ability to withdraw money and deposit money back into the same ISA without it counting towards a person's annual ISA allowance.

Financial Contracts – the underlying Structured Product or Structured Deposit agreements arranged to provide the features set out in a Plan brochure.

FOS – the UK Financial Ombudsman Service.

FSCS – Financial Services Compensation Scheme.

General Account – an Account enabling investment in a Plan and/or Savings Deposit that is not an ISA.

HMRC – His Majesty's Revenue and Customs.

Index – the underlying asset which determines the Plan's performance. "Indices" should be construed accordingly.

Instruction(s) – an instruction or instructions given by you through your Account in respect of the Available Funds and investments held in your Account. "Instruct" should be construed accordingly.

Invested Money – the amount you place in a Plan / Savings Deposit after deducting any charges you have approved for your financial adviser (if applicable).

ISA – means Individual Savings Account.

ISA Regulations – HMRC Regulations for ISAs as amended from time to time. If there are any differences between the ISA Regulations and these Terms and Conditions, the ISA Regulations will apply.

Issuer – where applicable, the entity affiliated with the Counterparty who creates and sells a Plan's underlying Financial Contracts.

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Licensors – has the meaning given to it in Section 4, Condition 3e below.

Maturity Date – where specified in the Product Terms & Conditions for a Savings Deposit, the date on which the Deposit Amount (plus any final interest payments) for that product is due to be repaid or is repaid by the Deposit Taker.

Meteor Capital Group Limited – the parent company of Meteor Asset Management Limited and Meteor Investment Management Limited.

Meteor Platform – the online Meteor Savings and Investments Platform on which your Account with Meteor Asset Management Limited is held.

Nominated Account – the UK bank or building society account held in your name and used to fund your investment or make withdrawals via our online platform.

Nominees – Meteor Nominees Limited, a totally owned non-trading subsidiary of Meteor Investment Management Limited.

Our – refers to Meteor Asset Management Limited. “We” and “us” should be construed accordingly.

Payment Date – the date outlined in the Plan’s brochure on which any money owed to you from a Plan is paid into your Account.

Plan – the investment, as described in the Brochure and made up of the Structured Product or Structured Deposit, and money that the Plan Manager handles on your behalf.

Plan Manager – Meteor Asset Management Limited as plan designer, promoter and distributor either directly or in partnership with an authorised representative.

Product Terms & Conditions – in respect of your Savings Deposit or proposed Savings Deposit, the summary setting out information about the transaction, including the key product terms.

Savings Deposit – a savings product offered by a Deposit Taker that the Bare Trustee holds for you under a Bare Trust, including all of your rights and entitlements in respect of such savings product pursuant to the relevant Product Terms & Conditions and these Terms and Conditions, in which you have instructed us to place a Deposit Amount.

Start Date – the date on which a Plan or Savings Deposit starts, being the date on which Invested Monies are placed with the relevant Counterparty / Deposit Taker.

Start Level – the level of the relevant Index measured at the Start Date.

Structured Deposit – a deposit which is fully repayable at maturity on terms under which interest or a premium will be paid or is at risk, arranged by the Bare Trustee to provide a Plan.

Structured Product – a structured investment product arranged by the Plan Manager to provide a Plan.

You – the individual(s), trustee or corporate body named in the Application Form to whom we provide an Account pursuant to these Terms and Conditions and who will become a Meteor customer. “Yours” should be construed accordingly.

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Section 2. General Terms

1. YOUR APPLICATION AND REGISTRATION

- a. You may register to open an Account with Meteor Asset Management Limited by signing up to the Meteor Platform or completing an application form downloaded from our website. Meteor Asset Management Limited may accept a fully and correctly completed Application Form from you under these Terms and Conditions. We have the right to reject an application for any reason, provided we are acting fairly and reasonably.
- b. By signing the declaration on the Application Form, you confirm that the information you have provided is accurate and complete. All information we collect, hold, and use in respect of your dealings with us will be held in accordance with all applicable regulatory requirements. For further information, please see Section 2, Condition 20 below.
- c. If you are an individual, by submitting your registration, you confirm that:
 - You are aged 18 or over;
 - You are resident in the United Kingdom for tax purposes;
 - You are acting on your own behalf and not on behalf of another person or entity (unless registering a power of attorney, trustee or corporate entity, in which case additional documentation may be required); and
 - The information you have provided is accurate and complete.
- d. If you are a company or corporate trustee, by submitting your registration, you confirm that:
 - You have the corporate authority to invest in the Plan and/or Savings Deposits; and
 - By investing, you do not breach any of your constitutional documents.
- e. If you are a trustee, by submitting your registration, you confirm that:
 - You are an authorised trustee of the relevant trust;
 - You have the authority and consent to invest in the Plan and/or Savings Deposits; and
 - By investing, you do not breach the constituting trust documents.
- f. Where we do not hold an authorised signatory list on record, you have provided an up-to-date list with the application. You agree to give Meteor Asset Management Limited any documents and information that it asks for in support of your application.
- g. You agree that we may:
 - Carry out electronic identity verification checks using third-party agencies to comply with anti-money laundering regulations, in accordance with Section 2, Condition 2 below;
 - Request additional documentation to verify your identity or eligibility at any time; and
 - Share your information with relevant regulatory

authorities, including HMRC and the FCA, where required by law.

- h. We will notify you once your Account has been successfully opened. You will then be able to view and manage your Account online, including your Available Funds, and transaction history.

2. PREVENTION OF MONEY LAUNDERING

- a. Your professional financial adviser must verify your identity for the purpose of anti-money laundering regulations and will probably have asked you for sight of various documents in order to fulfil this requirement. Meteor Asset Management Limited can accept the verification provided by your adviser but does reserve the right to request additional information and/or documentation to satisfy its own anti-money laundering procedures.
- b. Meteor Asset Management Limited will carry out electronic checks on your identity before it can accept an application from you or prior to selling Financial Contracts and/or withdrawing from Savings Deposits on your behalf. This is so that Meteor Asset Management Limited can be sure that it is taking instructions only from the correct person. The check will be carried out using a reliable and reputable electronic database agency. This is not a credit check and will leave a different 'footprint' on your electronic record to that left by a credit check.
- c. This enables Meteor Asset Management Limited to comply with the UK anti-money laundering regulations and the FCA Rules and is for your protection. In completing an application, you give the Meteor Asset Management Limited permission to obtain such information.
- d. It might be necessary for Meteor Asset Management Limited to ask you for, and for you to provide, more information as part of this process.

3. YOUR RIGHT TO CHANGE YOUR MIND

You can cancel your application to open your Account, free of charge, within 14 calendar days of the Account being opened ("**Cancellation Period**"), by contacting our Customer Services team. This is contingent upon the ability to cancel or close any Plans or Savings Deposits already purchased through the Account within this time frame.

4. CUSTOMER CATEGORISATION

- a. Meteor Asset Management Limited categorises all customers dependent on their knowledge and experience, to ensure that they receive the appropriate level of regulatory protection.
- b. Except where otherwise notified to you in writing, Meteor Asset Management Limited shall treat you as a retail customer, for the purposes of the FCA Rules, to provide the highest level of regulatory protection.
- c. Customers who could fall outside of this categorisation are other regulated entities, such as, but not limited to, insurance companies, investment firms, large occupational pension schemes, listed companies and local or public authorities. Such entities could be

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categorised as either professional customers or eligible counterparties, for the purposes of the FCA Rules.

- d. Investors whom Meteor Asset Management Limited categorises as professional customers or eligible counterparties have the right to request a different categorisation, to give a higher degree of protection.

5. CONFLICTS OF INTEREST

- a. We take all reasonable steps to identify and mitigate conflicts of interests between ourselves, including our managers, employees and any person linked directly or indirectly to them, and any of their customers, and also between customers.
- b. Our aim is to manage any such conflicts that do arise and ensure that all customers receive good outcomes.
- c. Meteor Asset Management Limited has:
 - identified instances within its business where such conflicts are possible;
 - apportioned responsibility for conflict management to appropriate personnel;
 - formulated a policy to outline how conflicts are identified and managed;
 - ensured that all personnel are aware of Meteor Asset Management Limited's policy on conflicts and are able to identify any potential conflicts and alert senior management accordingly; and
 - established a procedure for a regular flow of relevant management information for review and challenge.
- d. Meteor Asset Management Limited will review its Conflicts of Interest Policy to ensure that it is, and remains, suitable and appropriate for its business at least annually.

6. SELECTING YOUR SERVICES

- a. Once your Account has been successfully opened, you may fund it by:
 - Transferring funds from a bank account held in your name, including through using our open banking facility; and/or
 - Sending a cheque, where applicable.
- b. You must use a bank account held in your name to fund your Meteor account. Withdrawals will always be returned to your Nominated Account. You may update your Nominated Account by providing appropriate verification details, as outlined on our website.
- c. We will apply the Available Funds to your Account on receipt of the Available Funds. Available Funds in your Account can be used to invest in a Plan and/or a Savings Deposit. You acknowledge that: (A) we are not responsible for the length of time it takes payments to clear to or from your Account, as this is outside of our control; and (B) the length of time your payment will take to clear will depend on the payment method used (please see our website for guidance on the expected timings of different payment types). We will not provide you with credit services or overdraft facilities, and it is your responsibility to ensure that you have Available Funds to invest in a Plan and/or Savings Deposit.
- d. Once your Account is funded you will then be able to

elect whether you would like to allocate your Available Funds to a Plan and/or to a Savings Deposit.

- e. We may hold your available funds indefinitely; however, we will contact you via email to prompt you to move your Available Funds into a Plan and/or Savings Deposit or to withdraw them. We reserve the right to (but are not obliged to) transfer the corresponding funds back to your Nominated Account.
- f. By completing the Application Form, you instruct Meteor Asset Management Limited to:
 - choose and buy Financial Contracts that have been designed to provide the benefits of any Plan you select (as described in the relevant Brochure); and/or
 - place such amounts you instruct with the relevant Deposit Taker in relation to any Savings Deposit you select (as described in the relevant Product Terms & Conditions).
- g. If you elect to allocate your Available Funds to a Plan, then in addition to this Section 2, Section 4 of these Terms and Conditions will also apply.
- h. If you elect to allocate your available Funds to a Savings Deposit, then addition to this Section 2, Section 5 of these Terms and Conditions will also apply.

7. CASH HELD

- a. We have delegated the provision of Client Money and administration services to Meteor Investment Management Limited, such that Meteor Investment Management Limited will provide us with a mixed investment account to service all of our customers. We have entered into terms with Meteor Investment Management Limited on behalf of our customers in relation to the provision of such services and which are reflective of the provisions of this Agreement (including the remainder of this section 7). Your contractual relationship is solely with us and we remain responsible to you for compliance with any applicable relating to the holding of Client Money.
- b. For all accounts active at any point since 1 November 2024, we will credit interest on uninvested cash held prior to its placement in any Plan and/or Savings Deposit and after the maturity of any Plan and/or Savings Deposit that was in force at any time after 1 November 2024 and has not been earmarked for investment or return to your Nominated Account. Interest is calculated on the daily closing cash balance available from the first Business Day after receipt of funds.
- c. Interest will normally be credited your Account on the first day of the following month. Under certain circumstances accrued interest may be credited to your Account on other dates, in particular where a transaction would reduce the Account value to nil, such as a full encashment or ISA transfer. In these cases, the accrued interest will be credited to the Account and added to the amount paid.
- d. Applicable interest will be paid at a rate chosen by the Administrator, reviewed monthly and published on their website. This rate is likely to be lower than the rate paid by the Approved Bank to us.

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- e. For immediate reinvestments, interest will not accrue as the funds will be allocated to the new Plan and/or Savings Deposit.
- f. The payment of interest only applies to accounts held by customers who are not FCA or PRA regulated entities. This includes, but is not limited to, the following account types: Individual, Joint, Individual on behalf of a minor, UK non-regulated Company, UK regulated Charity and Trust.
- g. Interest will be paid gross of tax. We do not provide tax advice and customers should consult a financial and/or tax adviser if necessary. Further information about tax in the UK, ISAs and pensions, is available from the UK government website at: www.gov.uk.
- h. The Administrator does not have to account for any interest earned once funds are allocated for purchase.
- i. Meteor Asset Management Limited does not accept any liability for default by any bank or other financial institution holding funds under these Terms and Conditions. In the event of a default on repayment, any shortfall in Client Money would be apportioned on a pro-rata basis between all investors in the Plan (or as otherwise required under the FCA Rules).
- j. When a Plan or Savings Deposit ends, or where permitted it is withdrawn from early, we will hold the proceeds in the Client Account pending reinvestment of the proceeds in a new Plan/Savings Deposit, the payment of the proceeds to you, or the transfer of the proceeds to a new ISA manager.
- k. We aim to return cash proceeds to your bank account as soon as reasonably possible following receipt of funds and receipt of your instructions.
- l. We will remind you periodically if we hold cash requiring further instruction.

8. NOMINATED ACCOUNT

- a. Your Nominated Account is your UK bank or building society account from which you can make payments to, and into which you can receive redemption or withdrawal payments from, your Account. You must provide us with the details of your Nominated Account when opening your Account.
- b. We will only make payments to: (A) your Nominated Account; or (B) any other account in circumstances where we have received the necessary authorisations and documentation (for example, we may make a payment to your personal representatives in the event of your death).
- c. If you wish to add or change your Nominated Account, you may do so only to another UK bank or building society account in your name. Further information on adding or changing your Nominated Account is available on our website.

9. WITHDRAWING FUNDS FROM YOUR ACCOUNT

- a. If we receive an Instruction to withdraw some or all of your Available Funds from your Account, we will return the amount requested to your Nominated Account.
- b. If we receive your Instruction before the applicable cut-off time on a Business Day, we treat it as received by us on that day. Funds will typically be returned to you by

the end of the following Business Day.

- c. If we receive your Instruction after the applicable cut-off time on a Business Day (or on a non-Business Day), we will treat it as received on the following Business Day and funds will be returned to you by the end of the Business Day following the day on which we treat your instruction as received.

10. KEEPING YOU INFORMED

- a. Meteor Asset Management Limited will send you an acknowledgement of an Application Form for a Plan within five Business Days of receipt. Online applications will be acknowledged immediately following submission.
- b. Meteor Asset Management Limited will send you details of a Plan's purchase within 15 Business Days after the Start Date. Savings Deposit purchases will be confirmed by email and on your Account via the Meteor Platform within one Business Day after the Start Date.
- c. Meteor Asset Management Limited will provide a periodic valuation statement in a durable medium, which will include details and values for all your Account holdings (including the basis on which the values for such holdings have been determined) as well as detailing recent transactions and any cash held.
- d. You can contact Meteor Asset Management Limited by phone, email or post for any other information you require on your investments at any time. If you request a valuation statement, we will provide you with a copy within five Business Days following receipt of your request.
- e. Meteor Asset Management Limited will be able to provide you with information by phone after successful completion of its verification of identity procedures. This may include the need to provide one or more characters from your confidential password and/or the provision of personal information and information specific to your investment, from which Meteor Asset Management Limited can identify you.
- f. You can obtain information about your Account by accessing our online service using the login details set up when opening your Account. Some of your login details may be changed once you have entered the secure customer section of the website.
- g. Meteor Asset Management Limited may provide all information and correspondence in electronic format via email and/or web services. Meteor Asset Management Limited may also offer alternative media for information and correspondence from time to time.

11. TERMINATION OF YOUR ACCOUNT

- a. You may terminate your Account at any time by completing the Account Withdrawal Form, available to download from our website, and sending this to Meteor Asset Management Limited, subject to any Plans or Savings Deposits held being capable of being liquidated within this time frame. We may terminate your Account by giving you 90 days' written notice.
- b. We may terminate the Account with immediate effect if:
 - You breach these Terms and Conditions and, if capable of being remedied, the breach is not

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remedied within 30 Business Days of your receiving notice of the breach;

- You become of unsound mind or your capacity, as far as it is relevant to the Account, is otherwise impaired; or
- Insolvency proceedings (or any equivalent proceedings) are commenced, in relation to you in any jurisdiction.

- c. Termination of your Account (by you or us) will be treated as an instruction to:
- close all Plans, as per the terms outlined in Section 4 of these Terms and Conditions. Meteor Asset Management Limited will do so by selling the Financial Contracts at the applicable next dealing date and issue payment for the net proceeds (less any applicable fees). Meteor Asset Management Limited will usually carry out this procedure within 28 Business Days; and
 - withdraw from all Savings Deposits to the extent permitted under the terms of each Savings Deposit.
- d. Termination of your Account will not affect any transactions Meteor Asset Management Limited has already started to carry out, however following an instruction to terminate, you will no longer be able to place any further instructions.
- e. You may be required to provide additional documentation and information in relation to your sale to allow us to fulfil our regulatory requirements.

12. DEATH

- a. If you die while your Account is still active, Meteor Asset Management Limited will act on the instructions of your personal representatives.
- b. Meteor Asset Management Limited will confirm the value of the Account as at the date of death and will advise your personal representatives of its requirements / how any investments may be dealt with.
- c. If they elect to do so, your personal representatives may re-register the ownership of a Plan and hold it until the End Date.
- d. If your personal representatives wish to withdraw from a Plan the charge set out in the Brochure will apply. See Section 4, Condition 8 for further details.

13. COMMUNICATIONS AND UNWANTED CALLS

- a. Meteor Asset Management Limited will usually only communicate with and report to you by post or email.
- b. You give Meteor Asset Management Limited permission to phone you if necessary, but only at a reasonable hour.
- c. Meteor Asset Management Limited will usually only communicate with and report to you in English.

14. COMPLAINT HANDLING

- a. You may complain to us about any aspect of your dealings with us via post: Compliance Officer, Meteor Asset Management Limited, 24/25 The Shard, 32 London Bridge Street, London, SE1 9SG; phone: 020 7904 1010; or email: complaints@meteoram.com.
- b. Your complaint will be handled in accordance with our

Complaints Procedure which is available at any time on request and can be viewed on our website at www.meteoram.com.

- c. c) If you are dissatisfied with our response and you are an eligible complainant you may have the right to refer your complaint to the FOS without charge. The FCA Rules state that eligible complainants must be one of the following:
- a consumer – a natural person acting for purposes outside their trade, business or profession;
 - a “micro enterprise” – a business that employs fewer than 10 persons and has a turnover or annual balance sheet of less than two million Euros;
 - a charity with an annual income of less than £6.5m at the time of the complaint;
 - a trustee of a trust which has a net asset value of less than £5 million at the time of the complaint; or
 - a small or medium-sized enterprise (not a microenterprise) and has an annual turnover of less than £6.5 million and employs less than 50 persons or has a balance sheet of less than £5 million at the time of the complaint.
- d. You can contact the FOS by telephone on 0800 023 4567, switchboard 020 7964 1000, or by email at complaint.info@financial-ombudsman.org.uk. Further information can be found on the Financial Ombudsman Service website at www.financial-ombudsman.org.uk.
- e. Making a complaint will not affect your right to take legal action.

15. ACCESS TO THE FINANCIAL SERVICES COMPENSATION SCHEME

- a. Eligibility for access to the FSCS is subject to your investment type:
- i. For Available Funds:
- in the event of Meteor Asset Management Limited and/or Meteor Investment Management Limited's failure, these entities are covered by the FSCS. You may be entitled to compensation from the scheme if Meteor Asset Management Limited cannot meet its obligations;
 - in the event that an Approved Bank fails and it is a participant in the FSCS, you may be entitled to compensation from the scheme; and
 - you may also be eligible to make a claim if an Approved Bank fails whilst holding your money, prior to the purchase of a Plan, placement in a Savings Deposit or pending payment to you of the amounts received at maturity, withdrawal or early redemption.
- ii. For Plans, excluding Structured Deposits:
- in the event of Meteor Asset Management Limited and/or Meteor Investment Management Limited's failure, these entities are covered by the FSCS. You may be entitled to compensation from the scheme if Meteor Asset Management Limited cannot meet its obligations; and
 - in the event that the Counterparty or other Issuer who Meteor Asset Management Limited deals with on your behalf fails to meet its obligations to pay to

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Meteor Asset Management Limited the amount due from the Financial Contracts you will not, for that reason alone, be entitled to compensation.

iii. For Structured Deposits and Savings Deposits:

- the Structured Deposit brochure or, for Savings Deposits, the Deposit Taker's Deposit Guarantee Scheme information sheet will provide information about the potential FSCS compensation available in respect of each product;
 - in the event of the Bare Trustee's failure, you will not be entitled to FSCS compensation. However, as the bare trustee segregates the Deposits from its own assets, and will have notified the Deposit Taker that the Deposits they make are not for its benefit but represent Deposits made by and belonging to the relevant underlying customers, an insolvency practitioner should treat the Deposits as outside of the Bare Trustee's assets and therefore they will not be distributed to creditors of the Bare Trustee; and
 - in the event that a Deposit Taker fails whilst holding your money, you may be entitled to compensation from the FSCS if the Deposit Taker is declared to be in default and it is a participant in the FSCS. The Bare Trustee will work with the FSCS to make any relevant claims on your behalf – albeit there may be some delay in arranging compensation payments whilst this information-sharing process is completed. The compensation limit applies to all deposits you hold with the insolvent bank and any other member of its group.
- b. Whether you are eligible to make a claim to FSCS will depend on various factors, including the size of the relevant Deposit and the laws and regulations applicable to the relevant financial institution (which may vary depending on where they are based). As Plan Manager / Bare Trustee, Meteor Asset Management Limited may, depending on the laws, regulations and the facts at the time, make a claim on your behalf.
- c. The deposit protection limit is currently £120,000 per person and this applies to all deposits you hold with the insolvent bank and any other member of its group. You should note that all amounts you hold in accounts with the Deposit Taker, and any other member of its group included in the same FCA registration, will count towards the maximum. If the level of your claim against the institution is greater than £120,000 you would not be covered for the excess. If you hold an Account in joint names, the compensation limit would apply to each of the joint holders.
- d. The investment protection limit applicable to Meteor Asset Management Limited is currently £85,000 per person. If the level of your claim against Meteor Asset Management Limited is greater than £85,000 you would not be covered for the excess. If you hold an Account in joint names, the compensation limit would apply to each of the joint holders.
- e. If the performance of the Plan and/or Savings Deposit does not match any illustrated benefits, you will not, for that reason alone, be entitled to any compensation under the FSCS.
- f. For further information about the FSCS (including current limits, amounts covered and eligibility to claim) contact us or visit our website. You can also visit the FSCS website at [fscs.org.uk](https://www.fscs.org.uk) or call the FSCS on 020 7741 4100 or 0800 678 1100.

16. LIABILITY

- a. Meteor Asset Management Limited will use reasonable care and skill to carry out the obligations set out in these Terms and Conditions and will be liable to you, if an FCA Rule or an ISA Regulation is broken, only for any negligence or deliberate fraud on its part, or that of any associated companies or any employees of one or more of those companies. Meteor Asset Management Limited will not be liable to you or have any responsibility for any loss or damage you suffer as a result of any event or circumstance that is not reasonably within its control. Meteor Asset Management Limited will not be liable to you for any act or fraud by any person, firm or company through, or with whom, transactions are carried out on its behalf (other than any bankers, firms, companies or any employees of companies who are associated companies).
- b. Meteor Asset Management Limited will not be liable or have any responsibility of any kind for any loss or damage you suffer as a result of any failure, interruption or delay in carrying out its obligations resulting from:
- Breakdown or failure of any telecommunications or computer service;
 - Industrial disputes;
 - Failure of other people to carry out their obligations;
 - Acts of governments or international authorities; and/or
 - Any other event or circumstance that is not reasonably within its control.
- c. Meteor Asset Management Limited maintains appropriate insurance cover to indemnify customers against any of its employees dishonestly using funds or securities or other qualifying investments/deposits, among other things.
- d. Nothing in these Terms and Conditions of business will exclude, or restrict to an extent prohibited by the FCA Rules, any duty or liability Meteor Asset Management Limited may have under the regulatory system (as defined by the FCA Rules). Nothing in these Terms and Conditions of business will exclude any obligations Meteor Asset Management Limited may have in common law.
- e. We may retire as Plan Manager and/or Bare Trustee on giving one month's notice, and we may appoint a new entity as Plan Manager and/or Bare Trustee. The new Plan Manager and/or Bare Trustee must be approved to act as an ISA manager by HMRC.
- f. Nothing in these Terms and Conditions will exclude, or restrict to an extent prohibited by the FCA Rules, any duty or liability Meteor Asset Management Limited may have under the regulatory system (as defined by the FCA Rules). Nothing in these Terms and Conditions will exclude any obligations Meteor Asset Management Limited may have in common law.

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17. GOVERNING LAW

These Terms and Conditions are governed by English law and will come into force when Meteor Asset Management Limited receives your signed Application Form for the Plan and/or Savings Deposit.

18. TRANSFER OF RIGHTS AND OBLIGATIONS

- a. We may transfer Client Money to a third party as part of transferring all or part of our business. The sums transferred will be held by the party to whom they are transferred in accordance with FCA client money rules or, if the sums transferred are not to be held under FCA client money rules we will only allow the transfer after we have completed due diligence and assessment to ensure that the party to whom the sums are being transferred has adequate protection in place to protect these sums.
- b. We may transfer any of our other obligations, rights, benefits or interests under these Terms and Conditions to any suitably qualified third party, which may be a member of the Meteor group, provided that this does not materially prejudice your rights under these Terms and Conditions. We will give you reasonable notice of any such transfer of at least one calendar month.
- c. You may not transfer any of your obligations, rights, benefits or interests under these Terms and Conditions or your Account or create any security over money or other assets in your Account in favour of someone else unless we say in writing that you can.

19. ENFORCEMENT

- a. If any of these Terms and Conditions are held to be unenforceable this shall not affect the validity and enforceability of the remaining provisions. The unenforceable provision will be replaced by an enforceable provision which comes closest to the intention of the unenforceable provision, and which is of similar economic effect.
- b. If Meteor Asset Management Limited fails, or chooses not, to enforce any provision of these Terms and Conditions this will not constitute a waiver of its right to subsequently enforce such provision or any other provision of these Terms and Conditions.
- c. None of Meteor Asset Management Limited's employees, officers or agents may verbally alter, modify or waive any provision of these Terms and Conditions.

20. DISCLOSURE OF INFORMATION AND DATA PROTECTION

- a. The Data Protection Act 2018 controls how your data is used and is the UK's implementation of the UK General Data Protection Regulation (together, the "Data Protection Laws"). The Data Protection Laws governs the use of personal data by businesses and other organisations. In order to fulfil our agreement with you to provide products and services we need to collect, use, share and store personal data about you and your transactions.
- b. Personal data means information that relates to you and from which you can be identified, such as your name, address, telephone number, or date of birth.

It may also include information about your financial affairs and transactions. The personal data may also include 'sensitive personal data' as defined in the Data Protection Laws (for example, information relating to criminal records).

- c. The personal data collected by us may be obtained from you directly, or from third parties, such as employers, credit reference agencies (who may search the Electoral Register), fraud prevention agencies or other parties associated with you, when you apply for any product or service, or which you or they give to us at any other time.
- d. We will use your personal data to provide:
 - our services and products;
 - process and store your application;
 - understand your requirements;
 - manage your accounts;
 - provide you with periodic statements of your investment;
 - prevent and detect fraud, money laundering and other crime;
 - to carry out regulatory checks;
 - to meet our obligations to any relevant regulatory authority;
 - to undertake analysis of our business; and/or
 - to develop and improve our services to you and to protect our legitimate interests.
- e. We will take appropriate measures to keep your personal data secure and confidential.
- f. You must notify Meteor Asset Management Limited of changes to your data.
- g. We may disclose your personal data to the following third parties:
 - our employees, consultants, and professional advisers;
 - successors-in-title to, and potential purchasers and investors in, all or part of our business;
 - Associated Companies (as defined in Section 416 of the Income and Corporation Taxes Act 1988) to process this application;
 - your professional financial adviser by email or other means;
 - you if you ask in accordance with your rights under a 'Data Subject Access Request';
 - licensed credit reference and/or fraud prevention agencies to help make financial decisions during the application and on an ongoing basis. This information will be used to decide whether to continue to make products and services available to you. Our enquiries or searches may be recorded and credit reference agencies may supply us with financial information;
 - contractors who provide a service to us or are acting as our agents, on the understanding that they will keep the personal data confidential and secure; and/or
 - other third parties where we are under a legal or regulatory obligation to do so, for example where we are required to share information with the FCA,

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HMRC, or any other regulatory body.

- h. We may collate, process and share statistics based on an aggregation of information we hold. No individuals will be identifiable from the resulting analysis.
- i. Where you provide us with the personal data of a third party (for example, about another individual in your household), you confirm that you have obtained their consent prior to disclosing that personal data to us.
- j. We may transfer your information to other countries, including countries outside the European Economic Area which may not have laws which provide the same level of protection to personal data as provided in the Data Protection Laws. Where we do so we will ensure that such transfers are compliant with the Data Protection Laws and that appropriate security measures are put in place.
- k. From time to time we may change the way we use your personal data. Where we believe you may not reasonably expect such a change, we will contact you by email or other means to notify you of the change.
- l. If you terminate your relationship with us, we will retain the personal data we have collected on you for as long as permitted by Data Protection Laws or as required by other legal and regulatory obligations.
- m. You can request a copy of the personal data that we hold about you at any time by contacting the Data Protection Officer at Meteor Asset Management Limited, 24/25 The Shard, 32 London Bridge Street, London, SE1 9SG or dataprotection@meteoram.com.
- n. You also have the right to have any of your personal data corrected if it is factually incorrect. For further information on your rights under Data Protection Laws, including the right to have your data deleted and/or corrected, you can contact us as above, or view further information on our website at www.meteoram.com or visit the Information Commissioner's Office website at www.ico.gov.uk.

21. AMENDMENT TO THESE TERMS AND CONDITIONS

- a. Meteor Asset Management Limited may vary these Terms and Conditions from time to time by giving you at least one month's notice of such change. Meteor Asset Management Limited will only make changes for good reason including, but not limited to:
 - Making them clearer and more favourable to you;
 - Reflecting legitimate increases or reductions in the cost of providing the service to you;
 - Providing for the introduction of new systems, services, changes in technology and products;
 - Rectifying any mistakes that may be discovered in due course; and/or
 - Reflecting a change of applicable law or regulation.
- b. Any amendment which is made to reflect a change of applicable law or regulation may take effect immediately or otherwise as Meteor Asset Management Limited may specify.

Section 3. ISA

1. YOUR ISA APPLICATION AND REGISTRATION

- a. We are approved by HMRC as an ISA Manager and will run your ISA in accordance with the ISA Regulations. In the event of any conflict between this Agreement and the ISA Regulations, the ISA Regulations shall prevail.
- b. If you are registering to open an ISA Account managed by Meteor Asset Management Limited, you must:
 - Confirm your eligibility under the ISA Regulations;
 - Fund the ISA using your own cash or by transferring from an existing ISA provider; and
 - Acknowledge that if your ISA becomes void due to ineligibility, we may convert it to a General Account and deduct any associated costs.
- c. If investing within an ISA, you must either invest with your own cash, by transferring cash from an existing ISA or by completing an ISA Declaration form to transfer cash held within a General Account. Meteor Asset Management Limited will usually arrange transfers of ISAs with the transferring ISA manager. These Terms and Conditions will apply to your ISA transfer as soon as Meteor Asset Management Limited has received the cash.
- d. If a transferring ISA manager receives later income and/or dividends from investments previously held in the transferring ISA and pays those amounts to us, we can accept such amounts but cannot invest them (A) in a Plan if the Plan has passed its Start Date, or (B) in a fixed term account Savings Deposit that does not allow for further Savings Deposits. Any such amounts will be held as Available Funds within your ISA pending your further instructions and will accrue interest at a rate chosen by the Administrator, which is reviewed monthly. For further information, please see Section 2, Condition 7 above.
- e. You must remain the beneficial owner of any Invested Money and investments in your ISA at all times. Meteor Asset Management Limited will not lend any of your Invested Money to third parties and Invested Money and assets in the ISA must not be used as security for loans by you.
- f. Share certificates or other documents evidencing title to Invested Money in your ISA will be held by us or as we may direct.
- g. On receipt of your written request, and subject to our published charges and a reasonable period of notice, we will endeavour to arrange for you to:
 - Receive a copy of the annual report and accounts issued by every fund in respect of shares, securities or units which are held in your ISA;
 - Attend shareholders', securities holders' or unit holders' meetings; and
 - Vote on resolutions and receive any other information issued to shareholders, securities holders or unit holders.

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- h. Meteor Asset Management Limited will notify you in writing if, by reason of any failure to satisfy the provisions of the ISA Regulations, an ISA has, or will, become void.
- i. If you invest in an ISA and cease to be resident in the UK for tax purposes, you will not be able to invest any further cash into it.
- j. No one-off contributions will be allowed to your Account while you remain non-UK resident.
- k. If Meteor Asset Management Limited has to cancel or void your ISA under the ISA Regulations, you authorise Meteor Asset Management Limited to hold your Plan(s) and/or Savings Deposit(s) outside the ISA as a General Account. In this case, the Terms and Conditions will continue to apply to your investment as a General Account. If Meteor Asset Management Limited has to void your ISA because you are not eligible to hold it, Meteor Asset Management Limited has the right to deduct any costs or expenses it has incurred.
- l. The ISA account is a Flexible ISA.

2. RESTRICTIONS ON SUBSCRIPTIONS

- a. Your ISA subscription must not exceed the annual subscription limit as defined in the ISA Regulations, which may change from year to year.
- b. In the event that you make an ISA investment which would, if applied to your ISA with us, mean that your annual subscription limit is exceeded, we will apply the excess balance of that investment to your General Account.

3. TRANSFERS

- a. You have the right to transfer your ISA to another ISA manager, as appropriate, at any time and the receiving ISA manager should request the payment from Meteor Asset Management Limited in writing.
- b. If you choose to transfer before the End Date of any Plan and/or Maturity Date of any Savings Deposit, Meteor Asset Management Limited will carry out the sale of your Plan and/or Savings Deposit withdrawal, as set out in Section 2, Condition 9 above. For a Plan, Meteor Asset Management will place the sale at the next dealing date and issue payment for the net proceeds. Meteor Asset Management will deduct from the sale proceeds the charges outlined in the Brochure and Section 4, Condition 4 below before payment to the new ISA manager. For a Savings Deposit withdrawal, see the relevant Product Terms & Conditions for restrictions. Transfers can only be made of cash held in your Account. We cannot transfer in force Plans or Savings Deposits to another ISA manager.

4. DEATH

If your Plan and/or Savings Deposit is held in an ISA Account and you die leaving a surviving spouse or civil partner, we will provide your personal representatives with details of the eligibility of your surviving spouse or civil partner to make additional permitted subscriptions to their own ISA to the maximum extent allowed for in the ISA Regulations.

5. PROVIDING INFORMATION TO HMRC

- a. You authorise Meteor Asset Management to give HMRC all relevant details of your ISA which they may reasonably ask for at any time.
- b. Meteor Asset Management will tell you if your ISA has or will become invalid.

Section 4. Plans

The terms in this Section 4 will apply from the point that your application for a Plan is accepted.

1. PLAN INVESTMENTS

- a. You may invest into a Plan only in line with its published terms. The Plan Manager will use your money to purchase the Plan's specified Financial Contracts.
- b. At all times you will be the beneficial owner of the Financial Contracts and of any money held in the Plan.
- c. If the Plan Manager was to become insolvent, you might encounter delays in recovering the cash value of your Financial Contracts, and an increased risk of loss. Any shortfall would be shared by all affected investors in the Plan on a pro-rata basis (or as otherwise required under the FCA Rules).
- d. For Structured Products, the Plan Manager will register the Financial Contracts held in your Plan in the name of the Nominee. The Nominee is not authorised under the Financial Services and Markets Act 2000 and the Plan Manager takes responsibility for their acts and omissions. If appropriate, the Plans will be held by our custodian, which is currently BNP Paribas. The Plan Manager is not responsible for the acts or omissions of the custodian, nor does it accept any liability for the insolvency of any custodian.
- e. For Structured Products, unless you tell the Plan Manager otherwise, the Plan Manager may, if the ISA Regulations allow, make arrangements, when appropriate, to use the voting rights of Financial Contracts.
- f. The Plan Manager will hold, or arrange for the safekeeping of, any certificate or other document issued which shows title to the Financial Contracts. The Plan Manager will not lend documents of title to any other person and money may not be borrowed on your behalf against the security of these documents.
- g. About three weeks before the Plan matures or in the event of a potential early maturity, the Plan Manager will contact you in writing to explain the various options available to you when your Plan ends.
- h. The Plan Manager may use agents in connection with the services that the Plan Manager provides to you, and may delegate any or all of its powers or duties to any delegate(s) of its choice, in accordance with the ISA Regulations. The Plan Manager will satisfy itself that any person to whom the Plan Manager delegates any of its functions or responsibilities is competent to carry out those functions and responsibilities.

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- i. The Plan is structured so that the amount you are due to receive when your Plan ends is in accordance with the Plan.

2. HOW THE PLAN MANAGER DEALS WITH FINANCIAL CONTRACTS

- a. The Plan Manager will have the following responsibilities:
 - i. Structured Products: buying and selling all Financial Contracts and carrying out transactions for Plan holders on terms that are at least as favourable as those that the Plan Manager can set when dealing directly with the Issuer, who will also be the market maker; and
 - ii. Structured Deposits: arranging the placing of funds in the Structured Deposit, and for all other transactions for Plan holders, on terms that are at least as favourable as those that the Plan Manager can set when dealing directly with the Deposit Taker, who will also be the market maker.
- b. The amount(s) the Plan Manager invests in Financial Contracts to be held in a Plan will not exceed the amount of money placed by you under the Plan Manager's control.
- c. The Plan Manager will be acting as your agent, in Principal, in arranging to buy, or sell, Financial Contracts.
- d. Should you instruct the Plan Manager to sell any Financial Contracts, the Plan Manager will process your order with all other orders received from other Plan holders before the next applicable dealing date. Further details regarding closing your Plan can found under Section 4, Condition 8 below.
- e. When you invest in a Plan, the relevant principal or nominal amount of Financial Contracts will be allocated to you by the Plan Manager and will be held by the Plan Manager, or its nominee, as your agent and you will at all times be the beneficial owner of those Financial Contracts allocated to you.
- f. The Plan Manager takes all reasonable steps to obtain the best possible outcomes for its customers, however, the Plan Manager is dependent on the Issuer or Deposit Taker who will determine the final price. The Issuer or Deposit Taker considers many factors, such as price, costs, speed, likelihood of execution and settlement size, in addition to other considerations relevant to the execution of the order, e.g. market impact.
- g. For some Plans, the Plan Manager is required to buy and sell Financial Contracts in specific lot sizes or subject to minimum trade volumes. This can mean that, when fulfilling an order, Meteor Capital Group Limited may take a small long or small short position in a Plan. Where Meteor Capital Group Limited holds a short position, the total stock of a security held by Meteor Nominees Limited will be slightly less than the total required to cover customers' holdings. Meteor Capital Group Limited posts cash into Meteor Investment Management Limited's Client Account to always cover the market value of such shortfalls. Such positions are

always kept to a minimum and are eliminated as soon as possible.

- h. The Plan Manager is not responsible for any failings of the Issuer or Deposit Taker in the processing of any orders that you may give the Plan Manager.
- i. If, for any reason, the Plan Manager is unable to purchase Financial Contracts to fulfil the commitments set out in the Brochure, your money will be retained in your Account pending your further instruction on an alternative Meteor investment, return of your money or ISA transfer.
- j. In the event of the Issuer or Deposit Taker becoming unable to meet its obligations to repay the amounts due, you may not receive the amounts your Plan had been designed to pay and you could lose some, or all, of your money plus any investment return to which you would otherwise be entitled.
- k. You, or someone you nominate, can ask to see all entries in the Plan Manager's records relating to your transactions at any time. The Plan Manager will maintain these records for at least five years after the transaction date.

3. INDEX DISCLAIMERS

- a. Plan performance may be conditional on the performance of one or more Indices. The relevant Index providers do not sponsor, endorse, sell, promote or manage the Plan and are not in any way connected to it and do not accept any liability in relation to its issue, operation or trading. The Index providers do not guarantee the accuracy and/or the completeness of the Plan materials or any data included therein and shall have no liability for any errors, omissions or interruptions therein.
- b. These disclaimers are relevant to the Index or Indices set out in the Brochure.
- c. 'FTSE', 'FT-SE' and 'Footsie™' are trademarks jointly owned by London Stock Exchange PLC and The Financial Times Limited and are used by FTSE International Limited under licence. The FTSE 100 Index is calculated by FTSE International Limited. FTSE International Limited does not sponsor, endorse or promote this product and is not in any way connected to it and does not accept any liability in relation to its issue, operation and trading. All copyright in the Index values and constituent list vests in FTSE International Limited.
- d. S&P and Standard & Poor's are registered trademarks of Standard & Poor's Financial Services LLC. Standard & Poor's and its affiliates do not sponsor, endorse, sell, promote or manage this product and is not in any way connected to it and does not accept liability in relation to its issue, operation or trading. S&P does not guarantee the accuracy and/or the completeness of the S&P Indices or any data included in them and shall have no liability for any errors, omissions or interruptions therein.
- e. The EURO STOXX 50® Index is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland and/or its licensors ("Licensors"),

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which is used under license. The Financial Contracts based on the Index are in no way sponsored, endorsed, sold or promoted by STOXX and its Licensors and neither of the Licensors shall have any liability with respect thereto.

- f. The Nikkei Stock Average (Nikkei 225) is an intellectual property of Nikkei Inc (formerly known as Nihon Keizai Shimbun, Inc). "Nikkei", "Nikkei Stock Average" and "Nikkei 225" are the service marks of Nikkei Inc. Nikkei Inc. reserves all the rights, including copyright, to the Index. Nikkei Inc. does not sponsor, endorse or promote this product and is not in any way connected to it and does not accept any liability in relation to its issue, operation and trading.

4. FEES AND CHARGES

- a. Certain charges, fees and expenses will be reflected in the terms on which the Plan Manager purchases the Plan's Financial Contracts. The relevant charges for a Plan are shown in its Brochure and accompanying Key Information Document. These may change during the offer period, but this will not affect the calculation of returns described in the Brochure. These charges are included in the cost of the Financial Contracts and will not be deducted from your overall investment. Any amounts due to the Plan Manager will be payable to us at the point we allocate entitlement to the Financial Contracts to your Account.
- b. If you wish us to pay any financial adviser charge, you may instruct the Plan Manager to deduct and pay any such charge from the money you send us with an Application Form. In all cases, the level of such charge must be agreed by you with your professional financial adviser, may be expressed as a percentage of the amount to be invested or an agreed cash amount in relation to a Plan and can either be in addition or deducted from the investment. This charge will be deducted from the money you send us, reducing the amount of money invested in the Plan by this amount. This will be confirmed in the acknowledgement of your investment. You are responsible for checking that the amount shown is correct. The Plan Manager will not be responsible for recovering any overpayment from, or making up any underpayment to, your professional financial adviser if the amount shown on the confirmation is not the amount you have agreed upon.
- c. A current fee of £100.00 will apply to any withdrawal made from a Plan after its 14 day right to cancel period and prior to the End Date.
- d. We do not charge you any set-up, annual or exit fees for the Meteor Platform.
- e. A schedule of the charges is set out in each Brochure. The schedule is also available from your financial adviser.

5. YOUR RIGHT TO CHANGE YOUR MIND

- a. You have the right to cancel your Plan within 14 days of receiving the acceptance letter and a "Notice of the Right to Cancel".
- b. If the Plan Manager receives your completed cancellation request after the start date, the money

you receive is likely to be less than the amount you initially invested, as the Plan will be sold on a limited market.

- c. If applicable, you will be responsible for reclaiming any refund from your professional financial adviser for an adviser charge that the Plan Manager has paid on your behalf.

6. TAXATION

- a. If any of your Plans are held within an ISA and you live in the UK, you will not, under current tax rules, have to pay UK Income Tax or UK Capital Gains Tax on the profit from those Plans, but any losses from those Plans will be ignored for the purposes of UK Capital Gains Tax.
- b. If any of your Plans are, or become, held in a General Account you may, depending on your circumstances, have to pay tax on any interest or income you receive and/or on any capital gain arising at the maturity or earlier withdrawal of those Plans.
- c. The taxation information in this Section 4, Condition 6 is based on our understanding of current tax legislation, regulation and practice, which may change in the future and may be backdated. The tax treatment of your investment will depend on your personal circumstances.
- d. Any money paid to you from the Plan will be paid to you gross, before tax. Personal tax circumstances have not been taken into account and you will be responsible for accounting to HMRC for any tax due.

7. MARKET DISRUPTION, EXTRAORDINARY EVENT, ADJUSTMENT EVENT

- a. If a market disruption event, extraordinary event or any adjustment event occurs, the Calculation Agent / Deposit Taker may make necessary adjustments to the terms of the Plan in their sole and absolute discretion, acting in good faith and in a commercially reasonable manner.
- b. Such events include, but are not limited to, the early closure or unannounced closure of a relevant exchange, disruption or suspension of trading of a relevant exchange, and suspension or limitation of trading of a relevant exchange.
- c. Examples of adjustments that may need to be made include, but are not limited to, amending the Start Level or Start Date, using an alternative method of calculation or substitution of any shares or Index. In the case of early and unscheduled termination it is possible that you will receive back less than you invested in the Plan.

8. TERMINATION OF YOUR PLAN

- a. Although the Plan Manager will do its best to process your instruction as quickly as possible, you acknowledge that the Plan Manager is dependent on the Issuer / Deposit Taker who will determine the amounts payable based on various factors, such as price, costs, speed, likelihood of execution and settlement size, in addition to other considerations relevant to the execution of the order, e.g. financial markets.

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- b. The value of your Financial Contracts will depend on the market price of your holding at the date of sale. The price will be quoted by the Issuer / Deposit Taker and will reflect the limited secondary market in securities / deposits, which may be less than your original investment.
- c. The Issuer / Deposit Taker reserves the right to cease to make a secondary market if market conditions or its corporate circumstances materially change, such as in the event of a takeover or capital reorganisation.
- d. Before you close or transfer any Plan prior to its maturity, you should consider that our Plans are designed to be held for the full investment term. You may get back less than you invested in a Plan should you chose to close that Plan prior to its End Date.
- e. If circumstances arise where the Plan Manager needs to close your Plan at any time, the Plan Manager will notify you in writing and in accordance with Section 2, Condition 11. This will not affect any transactions the Plan Manager has already started to carry out.
- f. Once this agreement has ended, the Plan Manager will not carry out any transactions, except to allow the Plan Manager to pay the proceeds of the Plan in accordance with your instructions.

Section 5. Savings Deposits

1. SELECTING AND DEPOSITING INTO SAVINGS DEPOSITS

- a. The Savings Deposits will be opened under a Bare Trust and Invested Monies will be pooled with those of other customers.
- b. Details of the available Savings Deposits shall be published on the Meteor Platform, including the Product Terms & Conditions for each Savings Deposit (see Section 5, Condition 1e below). We will update the list of available Savings Deposits from time to time and may add or remove available Savings Deposits without giving you prior notice.
- c. By accessing your Account, you can Instruct us to make a new Savings Deposit. You will only be able provide Instructions once you have sufficient Available Funds.
- d. When you submit your Instructions to make a Savings Deposit, you acknowledge that: (A) you are giving consent to us debiting your Available Funds with the Deposit Amount and transferring such Deposit Amount from your Account to the relevant Deposit Taker on your behalf; and (B) the Deposit Taker may have set an aggregate maximum amount that an individual is able to hold with them through the Meteor Platform. If such aggregate maximum amount is reached, the Meteor Platform may restrict you from instructing new and top-up Savings Deposits into that Deposit Taker.
- e. Once you have selected a Savings Deposit, you will need to give us your Instruction via the Meteor Platform (or by such other method as we may from time to time agree with you). Before you Instruct us, we will provide to you the Product Terms & Conditions, setting out certain key information for that Savings Deposit

including (where applicable) information concerning each Savings Deposit's type (i.e. fixed term, easy access, notice account), Deposit Taker, offer period, minimum or maximum Deposit Amount (if any), Start Date, Maturity Date, notice periods, rates of interest and periods for which such rates apply (or where the interest rates are variable, the source of such rates), break fee or interest penalties (if any), if top-ups are permitted and any other relevant details. You will be asked to confirm that you have read and understood the Product Terms & Conditions prior to submitting your Instruction.

- f. Subject to the above, where your Savings Deposit is first made, we will provide you (via email and your Account) with a confirmation.
- g. By logging into your Account you will be able to view information including: (A) your Available Funds and your pending Instructions; (B) your Savings Deposits, including current balances and interest rates; (C) core documentation in respect of your Account, including these Terms and Conditions; (D) for each Savings Deposit or pending Instruction, the relevant Product Terms & Conditions, the Deposit Takers' deposit guarantee scheme information sheet; (E) statement information about all payments into and out of the Available Funds in respect of your Account; and (F) for Savings Deposits that permit top-ups, statement information about all top-ups that you have paid into that Savings Deposit.
- h. We reserve the right to reject or cancel an Instruction for any reason, without providing you with reasons.
- i. Your Savings Deposits will be held by us with the Deposit Taker on trust, segregated from Meteor Asset Management Limited's own funds (if any) held with the Deposit Taker. When depositing in a Savings Deposit on your behalf, we (as the named account holder) will be subject to the Deposit Taker's Agreement in respect of such Savings Deposit. Your rights in respect of such Savings Deposits will therefore (indirectly) be subject to the Deposit Taker's Agreement, as summarised in the Product Terms & Conditions.
- j. For all Savings Deposits held within your Account: (A) you acknowledge that we will communicate with the relevant Deposit Taker on your behalf; (B) we are under an obligation to keep complete and accurate records of all your Savings Deposits and Available Funds; (C) you have the right to receive:
 - i. all interest payable in respect of your Savings Deposits; and
 - ii. all of your Deposit Amount payable on the relevant Maturity Date, less any deductions of permitted fees or applicable taxes that the Deposit Taker is permitted or required to withhold; and (D) all Deposit Takers will be required to confirm to us that they are part of a deposit guarantee scheme.
- k. Neither you nor Meteor Asset Management Limited may: (A) create any charge, security or similar right over Available Funds and/or Savings Deposits in your Account; (B) borrow against your Available Funds or

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Savings Deposits as security or collateral; and/or (C) lend your Available Funds or Savings Deposits to a third party.

- l. For each Savings Deposit, the Product Terms & Conditions will specify the applicable rates of interest, the periods for which such rates apply and if such rates may be changed by the Deposit Taker, and (for some notice, structured deposits or fixed term accounts) interest penalties for early withdrawals. The Product Terms & Conditions will also confirm when such interest will be paid out by the Deposit Taker to your Account or compounded to the Savings Deposit.
- m. If you Instruct us to invest in a Savings Deposit with a specified Maturity Date, you acknowledge that you may not (subject to Section 5, Condition 1o) have access to the Deposit Amount until the relevant Maturity Date.
- n. In good time before the relevant Maturity Date, we will contact you via your Account, to set out your options at maturity and seek your Instructions. If your Savings Deposit offers a reinvestment option through the Meteor Platform, you will be asked if, on the Maturity Date, you would like your Deposit Amount to be: (A) automatically deposited in a Savings Deposit offered by the Deposit Taker through the Meteor Platform; (B) returned to your Account and to be allocated to your Account as Available Funds; or (C) automatically returned to your Nominated Account.
- o. If we receive no Instructions prior to maturity, your Deposit Amount will be returned to your Account and will be allocated to your Account as Available Funds.
- p. You should note that your Savings Deposits (including those with a specific Maturity Date) will become automatically repayable in certain extraordinary circumstances, including in the event that the relevant Deposit Taker becomes insolvent, if it becomes unlawful for such Deposit Taker to continue providing the Savings Deposit, if a competent regulatory or judicial authority orders that the Deposit Taker can no longer continue providing the Savings Deposit or if the relevant Deposit Taker no longer holds sufficient permissions, authorisation or licenses to continue providing that Savings Deposit to you. We will not be liable to you in these circumstances. If an insolvent Deposit Taker is unable to repay amounts owing to you, you may be entitled to compensation under the FSCS (please see Section 2, Condition 15).
- q. Within easy access and notice account products, where permitted by the Product Terms & Conditions, you may from time-to-time, subsequently increase the amount you have invested in a Savings Deposit by giving us Instructions to increase (top-up) the amount you have invested in a Savings Deposit. If you Instruct us to top-up your Savings Deposit: (A) such top-up will occur in accordance with the procedure outlined at Section 5, Condition 1 above; and (B) you must have sufficient Available Funds in your Account in order for us to action the top-up Instruction.
- r. Within easy access and notice account products, where permitted by the Product Terms & Conditions, you may from time-to-time, subsequently make partial

withdrawals to your Savings Deposit. If you Instruct us to withdraw from your Savings Deposit, we will seek your instructions for your Deposit Amount to be: (A) returned to your Account and to be allocated to your Account as Available Funds; or (B) returned to your Nominated Account.

2. YOUR RIGHT TO CHANGE YOUR MIND

- a. If you have cancellation rights in respect of a particular Savings Deposit, this will be confirmed in the Product Terms & Conditions. If, during the Cancellation Period, you have acquired a Savings Deposit that does not have cancellation rights, you will not be able to cancel that Savings Deposit or your Account. In these circumstances, you must hold the Savings Deposit (and therefore your Account) until the relevant Maturity Date, subject to any early right to withdraw (see Section 2, Condition 9 above).
- b. You will be unable to cancel your Account whilst you have a Deposit Amount in a Savings Deposit. If you request to cancel your Account whilst you have Available Funds, then your Available Funds will be returned.
- c. You will be unable to cancel an instruction once it has been placed.

3. TERMINATION OF YOUR SAVINGS DEPOSIT

- a. Your Savings Deposit will be terminated in the following circumstances (where applicable): (A) on its Maturity Date (see Section 5, Conditions 1m to 1n above); or (B) by you in accordance with Section 5, Condition 1o above; or (C) by the Deposit Taker in accordance with terms of the relevant Savings Deposit Product Terms & Conditions.
- b. Where a Deposit Taker wishes to terminate a Savings Deposit in accordance with Section 5, Condition 1p above, we will contact you, confirming the date on which the Savings Deposit termination will take effect.
- c. On the date the Savings Deposit is terminated, your Deposit Amount (plus any final interest payments, but less any applicable charges or interest penalties) will be paid by the Deposit Taker to the Client Account and allocated to your Account as Available Funds.
- d. If you invest in a Savings Deposit with a specified Maturity Date, you acknowledge that (subject to the relevant Product Terms & Conditions) you will not be permitted to withdraw your Savings Deposit prior to the Maturity Date unless: (A) early withdrawal is permitted due to your death, serious or terminal illness, or due to a court order; or (B) the Product Terms & Conditions permits early withdrawal on payment of a break fee or on applying an interest penalty. Withdrawals prior to the Maturity Date, due to exceptional circumstances, will be at the Deposit Taker's discretion.
- e. Where you are able to withdraw from a Savings Deposit pursuant to Section 5, Condition 3d(B), the Deposit Taker may deduct the break fee from your Savings Deposit or your Deposit Amount before returning the balance to your Account.

4. FEES AND CHARGES

Terms and Conditions

- a. Deposit Takers may pay us a percentage fee based on the money held with that Deposit Taker through the Meteor Platform, or we may take a share of the interest that the Deposit Taker pays on the Savings Deposit.
- b. You will receive the interest rates on your Savings Deposits at such rates are advertised on the website and confirmed in the relevant Product Terms & Conditions. The interest rates offered on Savings Deposits sold via the Meteor Platform may be different to the interest rates offered on similar deposit products sold by the Deposit Taker directly or by other distribution channels.



Meteor Asset Management Limited,
24/25 The Shard,
32 London Bridge Street,
London, SE1 9SG

Tel	+44 (0)20 7904 1010
Fax	+44 (0)20 7283 1355
Email	info@meteoram.com
Web	www.meteoram.com

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Meteor Asset Management is authorised and regulated by the Financial Conduct Authority, Financial Services Register Number 459325.

Financial Conduct Authority: 12 Endeavour Square London E20 1JN.

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